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MODERN SLAVERY STATEMENT

Purpose

Although Maybank Security's turnover is below the £36 million threshold and therefore section 54 of the Modern Slavery Act 2015 does not legally apply, we recognise that modern slavery is a serious issue that all businesses have a role in addressing. Maybank Security is committed to supporting the eradication of modern slavery and ensuring that our operations and supply chain are free from exploitation.

What is Modern Slavery?

Modern slavery occurs when one person controls another for profit by exploiting a vulnerability. It is the illegal exploitation of people for personal or commercial gain, often involving physical, financial, or psychological control.

Victims may be forced to work for little or no payment and may face coercion, threats, or abuse. Modern slavery can take multiple forms, including:

1. Human trafficking – Using violence, threats, or coercion to recruit, transport, or harbour people for purposes such as forced labour, prostitution, criminality, marriage, or organ removal.
2. Forced labour – Work or services people are compelled to perform against their will under threat of punishment.
3. Debt bondage / bonded labour – Workers trapped in debt, forced to labour under unfair conditions to repay loans, losing control over both their employment and debt.
4. Descent-based slavery – Individuals treated as property, with “slave” status passed down through maternal lines.

Our Approach

Even though we are not legally required to produce a statement under the Modern Slavery Act, Maybank Security acknowledges its moral responsibility to reduce the risk of modern slavery in our business and supply chain. This approach protects potential victims and safeguards the interests of our clients.

We implement the following measures to mitigate risk:

- Supplier Standards: We work only with suppliers who operate ethically, respect workers' rights, and act responsibly towards the environment.
- SIA Approved Contractor Scheme (ACS): Preference is given to suppliers who are members of the SIA ACS, providing assurance of their compliance with industry best practices.

- **Supplier Engagement:** Face-to-face meetings are conducted with the management teams of prospective partners. During these meetings, we communicate our commitment to eradicating modern slavery and outline expectations for ethical business conduct.
 - **Continuous Monitoring:** Relationships with suppliers are monitored to ensure ongoing compliance with ethical standards.
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Commitment

Maybank Security is committed to:

- Promoting ethical business practices throughout our operations and supply chain.
- Taking appropriate action if we identify suppliers or partners not meeting our ethical standards.
- Raising awareness of modern slavery among our employees, suppliers, and partners.

Through these measures, we aim to ensure that modern slavery has no place in Maybank Security's operations or the services we provide to our clients.